



PRIVATE AND CONFIDENTIAL

14 October 2019

The Board of Directors
Unisplendour Technology (Holdings) Limited
Unit 02-03, 69/F
ICC-Int'l Commerce Centre
1 Austin Road West
Tsim Sha Tsui, Kowloon, HK

UNIC Capital Management Co., Ltd.*
Room 211, Building 14
Dongshahu Equity Investment Centre
183 Suhong East Road
Suzhou Industrial District, the PRC

Sino Xin Ding Limited
9/F., MW Tower
No. 111 Bonham Strand
Sheung Wan, Hong Kong

Dear Sirs,

**UNCONDITIONAL MANDATORY CASH OFFER BY
CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG SECURITIES LIMITED
FOR AND ON BEHALF OF THE JOINT OFFERORS
TO ACQUIRE ALL THE ISSUED SHARES IN
UNISPLENDOUR TECHNOLOGY (HOLDINGS) LIMITED
(OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE JOINT
OFFERORS AND PARTIES ACTING IN CONCERT WITH THEM)**

We hereby consent and confirm that we, VBG Capital Limited, being the independent financial adviser to the Independent Board Committee of Unisplendour Technology (Holdings) Limited, have given and have not withdrawn our consent to the composite offer and response document jointly issued by UNIC Capital Management Co., Ltd.* and Sino Xin Ding Limited as the joint offerors and Unisplendour Technology (Holdings) Limited as the offeree company (the "**Composite Document**") dated 14 October 2019 in respect of the captioned matter with the inclusion therein of our letter dated 14 October 2019 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public inspection as described in the section headed "DOCUMENTS AVAILABLE FOR INSPECTION" in Appendix IV to the Composite Document.

Except as stated above, our said letters are not to be quoted or referred to, in whole or in part, nor shall our said letters be used for any other purpose, without our prior written consent.

We hereby also confirm that,

- (1) As at the Latest Practicable Date, VBG Capital did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (2) As at the Latest Practicable Date, VBG Capital did not have, directly or indirectly, any interest in any assets which had since 31 December 2018 (being the date to which the latest published audited consolidated accounts of the Group were made up) been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

For and on behalf of
VBG Capital Limited

A handwritten signature in black ink, appearing to read 'Doris Sing', is written above a horizontal line. To the right of the signature, there are two small handwritten characters, possibly 'R' and 'C'.

Doris Sing
Deputy Managing Director